

**Greenbacks & Gold Bars - *“A Transformation Of Wealth”***

**\*\*\*Special Report\*\*\***

**Greenbacks**  
**&**  
**Gold Bars**



*“A Transformation Of Wealth”*

**By**  
**Jeff Sneeringer**

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## About The Author - Jeff Sneeringer



Jeff Sneeringer is widely considered one of the leading consultants on buying gold low. Armed with the knowledge he gained from his 20 years experience in the field, he has educated hundreds of people on the subject.

His interest in writing has earned him Expert Author status on the top site, EzineArticles. In January 2009 when gold was trading at just over \$800/oz he Authored the popular article ["2009 - A Golden Opportunity For Gold Investing"](#).

Another article he wrote, that may have seemed a bit dubious at the time it was written, is ["China's Gold Rush – Pay Attention America."](#) When you are through reading this report you may agree that dubious has become certain.

Americans are facing the same financial problems as they were in January 2009, except today they are at more critical level. This has prompted him to pen this report, Greenbacks & Gold Bars, so that every American understands the sense of urgency needed to be prepared for what lies ahead.

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## “Greenbacks & Gold Bars”

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**Reader Warning:** Some of the information contained herein will be frightening. If you are frightened easily over loss of wealth, you may want to opt out of reading this report.

### **The new Golden Rule - “He Who Has The Gold Rules”**

The previous statement, *“He Who Has The Gold Rules”*, is more true today than ever before because there is a **transfer of wealth** about to take place in America, and quite possibly the world.

The Greenback (U.S. Dollar) is in major trouble. In fact, it is actually doomed to exist at some point in the **near** future.

This is not surprising to those who already know that every Fiat Currency (*paper currency created as legal tender, by a government, which is not backed by a physical commodity such as gold*) in the history of the world has eventually collapsed.

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**These failures have occurred many times throughout history, in all parts of the world. You will soon learn, they also include previous attempts by the U.S. to use a fiat system of money.**

It started in 1690 with Tenor notes. After their collapse, in 1759, it was the Colonial note. The Colonial note was short lived.

After it was the Continental, issued by the Continental Congress to pay for the revolutionary war. They became so worthless that by 1781 they were no longer in circulation as money.

Subsequently, the government gave up on paper currency and used silver coinage. It was not until 1861 when they went back to paper and created the Demand Note to be used to pay for the Civil War. Already in 1862 these notes became worthless.

At that point President Lincoln signed the “Legal Tender Act” and the United States Note, also known as the “Legal Tender Note”, was born. It wasn't until 1913, when the Federal Reserve was created, that we would see the Federal Reserve Note, or Greenback as it was called. The Federal Reserve Note was created to be a replacement of the Legal Tender Note.

This note was to be backed by gold, also known as the Gold Standard, whereas holders of the notes could trade them for gold at any bank.

In March of 1933 president Franklin Roosevelt issued an order forbidding banks to issue those gold payments and by early April ordered all citizens to surrender their gold.

At that point, all types of circulating currency were still redeemable for silver. In 1965 silver redemption was halted and all U. S. currency, coins and paper, was fiat currency.

In 1971 President Nixon ended the Gold Standard which prompted the decline of the dollar that we are still experiencing today.

The reason for ending the gold standard was so that the government could control the currency. Without a gold standard in place they could print money as needed and inflate it or deflate it at will.

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## **History is about to repeat itself, as it always does.**

The reason for the collapse of previous paper currencies was the over-printing and increased supply. Whenever the government debt would get out of control, through reckless spending, they would crank up the printing presses.

Today, just like in the past, the current government keeps on printing dollars like there is no tomorrow, with nothing backing it.

In fact, today's money supply is double the value of all the gold that was ever mined. This means that even if the U.S. owned all the gold in the world there wouldn't be enough value to back even half of our money.

## **That my friends is a frightening fact!**

It's frightening from an economic standpoint as well as a national security standpoint.

The economic reason being, foreign countries currently have over 3 trillion dollars invested in the U.S. Dollar in the form of Treasuries. With the dollar losing value at the rapid pace it has been recently, these countries no longer want to invest their currency reserves into it.

We are seeing it already with China, the largest holder of U.S. Treasuries. They are backing away from the dollar by buying 30% less treasuries than they had in the past. The real scary part is, they are sinking that money into gold and other natural resources.

Our government could always count on foreign countries to invest in America so we could pay our debts, but not anymore!

*Why would you want to invest something that is worth more, into something that is worth less?*

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Another alarming piece of news, recently exposed, is that the countries of China, Japan, Russia and France, along with the Arab countries, want to change the way oil is denominated from the United States dollar to another type of monetary system.

They actually met behind the backs of the U.S. and talked about using a basket of currencies including the Euro, Yen, Yuan and others, for denominating oil. Gold and Silver were also suggested as a possibility.

If this happens, gas prices in the U.S. Will double what they are today! Imagine what affect it would have on the cost of goods and services if the price of gas rises to those levels. The cost of everything would increase dramatically!

There is good reason to believe that this transition will occur, causing the U.S. Dollar to lose its status as the worlds reserve currency. This will force the U.S. government to devalue the dollar.

*The government will not give us a warning before the devaluation occurs.*

After it happens, **it's too late!**

When it is devalued, guess what happens to your savings, your property, or anything else you own that is valued in dollars?

It becomes worth less or possibly even **worthless.**

Also, when this occurs we could very possibly see the same events that happened in Yugoslavia in the 1990's, and more recently in Greece. In both countries their monetary crisis caused riots, looting, stealing and death.

It could happen in America!

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## What is the solution?

Since the government isn't concerned about you or your future, take action yourself by buying gold and silver, just like China is doing!

Only buy what you can afford and buy small amounts so the government can't track it. Do NOT store it in banks, it can be confiscated too easily. **They can't take it if they don't know you have it!** Keep it in a safe place on your property.

Just like history has proven many times before, through all the fiat currency collapses, gold either remained steady or increased in value. But even if this scenario doesn't play out, by investing your dollars into gold, or silver, you are protecting your wealth.

Today is different only in the sense that, with a far greater population, there is a much higher demand for gold. And, there is only so much gold to go around, 165,000 tons to be exact.

If all the gold ever mined was equally divided among the U.S. Population only, each person would have only .00055 tons or 17.5 ounces!

That's all the gold there is...and guess what?...You can't print gold or create it out of thin air!

This demand is the reason why we are seeing the gold price hitting record levels. It's possible that gold could reach price levels of \$5000/oz or higher.

At some point, those who own gold will be the new wealth and those who don't....well, one can only imagine.

Help save America, the Free World, and your personal wealth.

Act now to protect yourself and your family from the probable, BUY GOLD!